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BOV Capital, the first Sri Lanka-and Singapore-based venture capital fund focusing on Sri Lankan ventures that export technology-oriented products and services, recently led a successful investment round for OMAK Technologies, a fast growing regional Restaurant Management Solutions provider with roots in Sri Lanka. Having closed the new investment round at Rs. 85 million, OMAK Technologies' new funding is earmarked for an aggressive push across South East Asia.

Offering cloud-based SaaS (Software-as-a-Service) solutions, the OMAK Technologies flagship product is OMAK POS 360, a fully integrated suite that covers all aspects of a restaurant's operation, from increasing revenues, to minimizing costs and unnecessary waste. OMAK has established a strong footprint in Sri Lanka, Indonesia, Maldives and Australia, and has aggressive growth plans in all countries in South East Asia.

Established to invest in and work closely with early-stage Sri Lankan ventures that export technology-oriented products and services, BOV Capital offers funding in the range of \$100,000 to \$2 million.

BOV Capital General Partner Prajeeth Balasubramaniam said, "With BOV Capital's focus on investing in not just ventures but also high quality people, OMAK Technologies is a natural fit for us."



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